

Insurance Section

Independent Contractor (IC) must, at all times, and at IC's own expense, maintain current insurance coverage (naming ServicePower, Inc. its parent, affiliates, and subsidiaries as additional Insured) consistent with the following requirement.

<u>Insurance Coverage Requirements:</u>	
General Liability	\$1,000.000
Products/Comp-Ops Agg	\$1,000.000
Each Occurrence	\$1,000.000
<u>Automobile Liability</u>	
Combined Single limit	\$300,000 OR
Bodily injury (per person)	\$100,000
Bodily injury (per accident)	\$300,000
Property Damage	\$50,000
<u>Workers' Compensation & Employer's Liability</u>	
Workers' Compensation	Statutory
<u>Employers Liability</u>	
Each Accident	\$100,000
Disease Policy Limit	\$100,000
Disease Each Person	\$100,000

Note: If Independent Contractor (IC) is, or believes it may be, exempt from participation in a workers' compensation insurance program, or is self-insured, IC must fill out and sign the WAIVER OF WORKER'S COMPENSATION COVERAGE. Form has been provided.

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INSURANCE CHECKLIST

The following must be included in the Certificate of Liability Insurance

1. Independent Contractors (IC) company name as it appears on any insurance related documents must EXACTLY match the IC's legal name as it appears on the W-9.
2. Insurance carriers must, WITHOUT EXCEPTION, be rated a "B+ and VI" or better by AmBest Company, whose ratings may be viewed via the Internet at <http://www.ambest.com>. Re-insurers are unacceptable. All policies must be underwritten by a carrier incorporated and headquartered in the United States. All carriers must allow claims to be filed in the United States and provided for payment of claims in the U.S. dollars.
3. Coverage Limits
 - A. General Liability: must be occurrence based. General aggregate, Products Comp/Op Aggregate and Each Occurrence limits must meet or exceed the level specified by ServicePower Inc.
 - B. Auto Liability: must be specified (any auto, all owned autos, scheduled autos, hired autos, or non-owned autos). Limits must be in force either for a Combined Single Limit or Bodily injury (per person), Bodily injury (per accident), and Property Damage. Limit must meet or exceed the level specified by ServicePower Inc.
 - C. Workers' Compensation: must comply with the statutory limits set by your state law. IC's liability coverage must be in force for Each Accident, Disease-Policy Limit, and Disease-Each Employee. Limits must meet or exceed the level specified by ServicePower Inc. **IC must indicate whether any of its' principals are included under or excluded from workers' compensation coverage. If IC is, or believes it may be, exempt from participation in a workers' compensation insurance program, or is self-insured, IC must contact ServicePower, Inc. for further guidance prior to execution of IC Agreement with ServicePower, Inc.**
4. Current, up-to-date insurance certificates must be provided to ServicePower, Inc. at all times.
5. All insurance certificates must list the policy number. Binder numbers are only valid for thirty (30) calendar days.
6. All insurance certificates must list ServicePower Inc, 1503 South Coast Dr. Suite 320 Costa Mesa, CA 92626 as the certificate holder.
7. IC's insurance agent must sign all insurance certificates.
8. All insurance certificates must contain a minimum thirty (30) day written notification of cancellation or modification requirement.
9. The occurrence box must be checked for General Liability.
10. All insurance certificates (except any Workers' Compensation Certificate or Insurance) must contain the following EXACT statement: "ServicePower, Inc., Inc., its Parent, Affiliates, and Subsidiaries are added as additional insured's". The phrases "Additional Interest" or "Shall be added" will not be accepted.

